

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

OP - Revenue Department - ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME - Sri P.Narsing Rao, Xerox Operator, retired from service on 31.05.2010 A.N on attaining the age of superannuation - Payment of Savings together with interest - Sanction of an amount of Rs.10,598/- (Rupees Ten Thousand Five Hundred and Ninety Eight only) - Orders - Issued.

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REVENUE (OP.II) DEPARTMENT

G.O.Rt.No. 1068

DATED:02-8-2010.
Read the following:-

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept., Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept., Dt.6.11.1984.
3. Cir.Memo.No.000910-B/212/Accts.II/86-1,
Fin.&Plg(FWAccts.II) Dept., Dt.15.4.1986.
4. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
5. G.O. (P) No.85, Finance (Admn.II)Dept.,Dt:29.03.2010.
6. Circular Memo.No.457/75/A2/Admn.II/2010,
Dt.29.03.2010 of Finance(Admn.II) Deptt.
7. Application received from Sri P.Narsing Rao, Xerox Operator,
Revenue Department, Dated 2.6.2010.

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O R D E R:

In pursuance of the orders issued in the G.Os and Memos first to Sixth read above, sanction is hereby accorded for payment of Rs.10,598/- (Rupees Ten thousand Five Hundred and Ninety Eight only) towards saving fund portion of contribution of Rs.2,789/- (Rupees Two Thousand Seven Hundred and Eighty Nine only) and interest thereon amounting to Rs.7,809/- (Rupees Seven Thousand Eight Hundred and Nine Only) under Group Insurance Scheme to Sri P.Narsing Rao, Xerox Operator, Revenue Department, who retired from service on 31.05.2010 A.N. on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 10/-p.m from 1.11.1984 to 31.10.1994 and Rs.15/- p.m from 1.11.1994 to 31.05.2010.

2. The amount sanctioned towards savings fund in Para 1 above shall be debited to "8011. Insurance and Pension Funds – M.H. 107, State Government Employees Group Insurance Scheme – S.H. (01). Group Insurance Scheme – 001.Insurance Fund – 002 - Saving Fund" and amount sanctioned towards interest shall be debited to its detailed head "003. Interest from Government".

3. Certified that Sri P.Naring Rao, Xerox Operator,(Retd) Revenue Department was not availed extraordinary leave from the inception of the scheme till his retirement.

4. The Revenue (OP.Claims) Department are requested to draw and disburse the amount to the individual.

Contd..2.

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5. Necessary entries have been made in the Service Register of the retired employee.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

V.RAVISHANKAR
DEPUTY SECRETARY TO GOVERNMENT

To
Sri P.Narsing Rao, Xerox Operator,
Revenue Department.
The Revenue (OP.Claims) Department.
The Dy. Pay Accounts Officer Sectt.,Br., Hyderabad.
The Pay Accounts Officer A.P., Hyderabad.
The Accountant General, AP., Hyderabad.
The Director of Insurance, Tilak Road, Hyderabad.
SF/SC

//forwarded:by order//

SECTION OFFICER

(p.t.o for Annexure)

ANNEXURE to G.O.Rt.No. _____, Revenue (OP.II) Department
Dated -8-2010

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI. P.NARSING RAO, XEROX OPERATOR, REVENUE DEPARTMENT RETIRED ON 31-05-2010 .

CONTRIBUTION:

- 1. Group Insurance contribution @ Rs.10/- p.m. from 11/84 to 10/94 (120 months)
- 2. Group Insurance contribution @ Rs.15/- p.m from 11/94 to 05/2010(187 months)

Refund :

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|--|---------|
| 1. Savings Fund @ 6.875 per unit of Rs.10/- for one units for 120 months | 825-00 |
| 2. Savings fund @ 10.5 per unit of Rs.15/- for one units for 187 months | 1964-00 |
| | ----- |
| | 2789-00 |
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As per G.O.(P)No.85 Fin (Admn.II)Deptt.,Dated 29-3-2010.

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|---|--------------------|
| 1. Accumulated savings with interest per unit of Rs.10/- For120 months for one units (Tab-I) up to 31-10-94 | 1388 x 1 =1388-00 |
| 2. Interest payable from 1-11-1994 to 31-05-2010 on the accumulated saving fund as on 31-10-1994 per each unit, (Table .II) | 4926 x 1 = 4926-00 |
| 3. Accumulated saving with interest per unit of Rs.15/- For 187 months for tone units (Table.III) A | 4284 x 1 = 4284-00 |
| | ----- |
| | 10598-00 |
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SAVINGS FUND	:	2789-00
(10598-2789) INTEREST	:	7809-00
TOTAL	:	10598-00

(RUPEES TEN THOUSAND FIVE HUNDRED AND NINETY EIGHT ONLY)

SECTION OFFICER